

Mao Bao Inc. (Stock code: 1732)

Notice of the 2023 Regular Shareholders' Meeting

- I. The meeting is determined to be convened on 9:00 am, June 20, 2023, at 1F, No.77, Xiancheng 8th Street, Chubei City, Hsinchu County (Association of Hsinchu Industries) (Time to receive shareholders' check-in: from 8:30 am; the reception desk is the same location as the meeting). Cause to convene the 2023 Regular Shareholders' Meeting: (I) Reports; 1. 2022 business report. 2. The Audit Committee's Audit Report 3. Report on the distribution of 2022 employee and director remunerations (II) Ratification: 1. 2022 business report and financial statements. 2. 2022 earning distribution proposal. (III) Discussion: Proposal to amend the "Articles of Incorporation." (IV) Election: Full election of directors. (V) Other proposal: Proposal to relieve the new directors of the Company from the non-compete restrictions. (VI) Extraordinary Motion
- II. The 2022 earning distribution proposal: the board of directors resolved not to distribute the dividends.
- III. 1. The number of directors and independent directors to be elected in the Shareholders' Meeting: five directors and four independent directors.
2. Candidate list by adopting the nomination system: [Directors: Wu, Jui-Hua, Representative of Ling-Yu Investment Co., Ltd.; He, Yi-Ru, Representative of Ling-Yu Investment Co., Ltd.; Wu, Hsien-Tai, Representative of Pacific Worldwide Investment Co., Ltd.; Wu, Chiao-Chen, Wu, Chao-Wen, Representative of Pacific Worldwide Investment Co., Ltd.]; [Independent Directors: Su, Liang; Huang, Chien-Cheng; Chen, Wei-Chih; and Lin, Chun-Chang].
3. Link to inquire the information of the candidates, such as education background and experience: [<http://mops.twse.com.tw>].
- IV. Pursuant to Article 172, the major content shall be described and placed on the MOPS; the link for inquiry: [<http://mops.twse.com.tw>].
- V. Attached please find the attendance notice and proxy form are, one copy of each. If you will attend in person, please sign or chop the "Attendance Notice" and bring it to the venue, but not send it back, for the registration of your attendance. If a proxy is appointed to attend the meeting, please sign or chop the "Proxy Form," with the name and address of the proxy completed, to be served to the Shareholder Service Agency of the Company, the Agency Department, CTBC, no later than five days prior to the meeting, so the attendance notice may be mailed to the appointed proxy.
- VI. If any shareholder solicit the proxy forms, the Company will produce the aggregated book regarding the solicitation information of the solicitors on May 19, 2023 and placed on the website of SFI. To inquire, please enter (<https://free.sfi.org.tw>) directly to the "Free Inquiry System for Proxy Form," and enter the conditions.
- VII. The voting rights may be exercised electronically in this Shareholders' Meeting. The exercise period is: May 20, 2023 to June 17, 2023. Please log into the "E-Voting Platform for Shareholders' Meeting" of Taiwan Depository & Clearing Corporation [<https://www.stockvote.com.tw>], and operate as instructed.
- VIII. The calculation and verification agency for the proxy form of the Shareholders' Meeting is "Agency Department, CTBC."
- IX. Please be noted of the above and follow suit.

To:

The respectful shareholders

Invited by Mao Bao Inc.

Aggregated list of the solicitors of proxy forms for the 2023 regular shareholders' meeting of
Mao Bao Inc.

Date of the regular shareholders' meeting: June 20, 2023

Solicitor	Principal shareholder	List of director candidates intended to support	The management philosophy of the director candidate	Name of the solicitation venue, or the name of representative appointed for the solicitation
KGI Securities Co., Ltd. (or KGI Securities)	Ling-Yu Investment Co., Ltd. Person in Charge: Wu, Jui-Hua	Directors: 1. Ling-Yu Investment Co., Ltd. Representative: Wu, Jui-Hua 2. Ling-Yu Investment Co., Ltd. Representative: He, Yi-Ru 3. Pacific Worldwide Investment Co., Ltd. Representative: Wu, Hsien-Tai 4. Pacific Worldwide Investment Co., Ltd. Representative: Wu, Chiao-Chen 5. Wu, Chao-Wen	The insisted philosophy and core values for the company operation are ethical and practical, encouragement and innovation, endurance and excellence, social care, and customer first.	KGI Securities Co., Ltd. Address: 1F and 5F, No. 2, Sec. 1, Chongqing S. Rd., Taipei City Tel: 02-23892999 (The minimum shares to be solicited shall be 1,000 shares (inclusive) or more. The solicitor may decide the deadline up his/her/its own discretion)
		Independent directors 1. Su, Liang 2. Huang, Chien-Cheng 3. Chen, Wei-Zhi 4. Lin, Chung-Chang		

Note: The information above are aggregated; for details, please refer to the announcement date specified in the meeting notice, or visit the SFI website (<https://free.sfi.org.tw/>) for inquiry.